

East Lyme Public Schools
FFO Committee Meeting
Monday, February 26, 2018
Location: Main Office Conference Room, ELHS
6:00 p.m.

East Lyme Public Schools will inspire, engage and educate each student to become a contributing citizen and a responsible, independent, and critical thinker

MINUTES

Members Present: Eric Bauman (Co-Chair), Barbara Senges (Co-Chair), Jill Carini, Leigh Gianakos, Al Littlefield, Jeffrey Newton (Superintendent), Amy Drowne (Assistant Superintendent)

Members Absent: None

Others: Maryanna Stevens (Director of Finance, Marketing and Growth Management)

Monday, 2/26/18			
Time:	Agenda Discussion Topic:	Discussion Purpose and Desired Outcome:	Minutes:
6:00 – 6:10	Monthly Current Fiscal Year Budget Update	Review current status of FY18 budget	Reviewed the current Actuals and full year forecast vs budget. We are on track to be able to cover the ECS shortfall that was apportioned to the BoE budget. Will continue to monitor the spend closely.
6:10 – 6:15	Review of Revenue Accounts	Review and discuss district revenue	Maryanna Stevens provided a list of revenue accounts, listing what each account is and specifically how the funds are used. This item was deferred to next meeting so that we have a full 45 min to review.
6:15 – 6:35	Facilities Rental		Discussed our costs to rent a facility to utilize in negotiations on the rental of our school facilities.
6:35 – 6:55	ELMS and ELHS Facilities Condition Assessment	Review and discuss proposed rates for high school usage.	Discussed the best plan to do a long range plan for maintenance of ELMS and ELHS. Will continue to look for a company to do an analysis at a reasonable price.

Future Agenda Items:	Agenda Discussion Topic:	Discussion Purpose and Desired Outcome:	Minutes: